

Business Loan Hero: Pre-Approval Checklist

PRO TIP: Each lender will have various requirements depending on the loan program. The information presented here may not apply to the loan program you are promoting. It is necessary to understand your preferred lending partner's requirements, which they will supply to you upon request. You **do not** collect documents, quote rates, or discuss eligibility.

Traditional Business Loans

- ☐ Personal Credit Score
- ☐ Business Credit Score
- ☐ Basic Personal Information & Identity
- ☐ Business Information, Licenses, and Permits
- ☐ Two Years of Personal Tax Returns
- ☐ Two Years of Business Tax Returns
- ☐ Last Three Months of Bank Statements
- ☐ Projections Of Cash Flow
- ☐ Profit & Loss Statement / Balance Sheet
- ☐ Summary & Schedule of Debt

Equipment Financing

- ☐ Business Credit Score (sometimes Personal, as well) 600+
- ☐ Business Tax Returns (Multi-Year)
- ☐ Revenue History (Annual)
- ☐ Three Months Business Financial Statement (Up to 12 months)
- ☐ Equipment Quote / Invoice / Contract
- ☐ Information on Equipment Seller

Merchant Cash Advance

- ☐ Credit Card Sales Volume
- ☐ Online Sales Volume (payments)
- ☐ Revenue History Report
- ☐ Established Business Checking Account